



2023 – 2024 OPERATING BUDGET



NWACC – Benton County Campus
One College Drive
Bentonville, Arkansas 72712
www.nwacc.edu



NORTHWEST ARKANSAS COMMUNITY COLLEGE

MISSION

Empower Lives, Inspire Learning and Strengthen Community, through Accessible, Affordable, Quality Education.

VISION

Positively changing the lives of those we serve.

QUALITY INSTRUCTION & PROGRAMS

NorthWest Arkansas Community College (NWACC) provides quality and affordable higher education to empower lives and strengthen communities within northwest Arkansas and the surrounding areas. We offer a full range of certificates and associate degrees that can lead to careers in business, computer science, art, communications, culinary, nursing, paramedic, engineering, criminal justice and more.

With over 55 degrees and certificates, as an NWACC student you can choose your own path. Your journey may include earning a certificate in only a few months, pursuing a two-year degree in a high-demand trade, or taking core courses that transfer to a four-year university.

Whether it's pursuing your dream to be a chef at our new, cutting-edge culinary training center or becoming a nurse through our Health Professions division, NWACC offers you the quality instruction and academic support you need to begin your journey toward success.

No matter the path you follow, your journey begins at NWACC. There's a place for you here.

STATEMENT OF NON-DISCRIMINATION

Recognition of and respect for the dignity of each human being are central to NWACC's mission. Discrimination, harassment, or any other conduct that diminishes the worth of a person is incompatible with our fundamental goals of serving and strengthening the community.

NorthWest Arkansas Community College (NWACC) adheres to all federal and state civil rights laws banning discrimination in publicly funded institutions. NWACC does not discriminate on the basis of gender, age, race, color, creed, religion, ancestry, national or ethnic origin, sexual orientation, gender identity, disability, genetic information, military status, veteran status, familial status, or any other protected category under applicable local, state, or federal law, ordinance or regulation, including protections for those opposing discrimination or participating in any complaint process. Sexual harassment, which includes acts of sexual violence, is a type of sex discrimination prohibited under Title IX of the Education Amendments of 1972.



Greetings Colleagues and Friends,

Thank you to the faculty, staff, administrators, members of the finance committee, and the Board of Trustees for working collaboratively to prepare and vet a balanced and vibrant FY2024 Budget. The budget aligns institutional priorities and student need with the usage of scarce resources. The FY2024 Budget is intentionally conservative as the college concludes a year exhibiting exceptional growth in enrollment. In order for the college to not become overly optimistic with such growth and the resultant revenues, the college has budgeted revenues associated with tuition and fees at non-growth levels for FY2024 so that if growth should continue, the college is well-positioned

to expend such additional revenues in support of the students, employees, campus maintenance, and debt reduction.

In closing, as the new fiscal year unfolds, the NWACC team of professionals will continuously monitor college expenditures to ensure we operate as good fiscal stewards. Furthermore, we will continue to keep the public apprised of the quality, access, and affordability of NorthWest Arkansas Community College as we serve with pride the students of Benton and Washington Counties, the NWA region, and the great state of Arkansas and its key interests.

Sincerely,

Dennis C. Rittle, PhD
President



May 08, 2023

To: NorthWest Arkansas Community College Board of Trustees (NWACC BOT)

From: Al Massri, VP of Finance and Administration

Re: Approval of Fiscal Year 2024 Annual Operating Budget

The annual budget preparation process for FY24 commenced January 2023 through April 2023. During that time, I worked with the controller, the budget team, staff and faculty to develop a balanced budget. On April 17, 2023, we hired a budget manager who will implement the approved budget into the ERP system and support the functionality and efficacy of the annual budget year-round.

Considering Revenue

The FY24 budget includes plans for a net decrease in state appropriation revenue by \$114,782. It also plans for an increase in county millage revenue by \$886,187, and an increase in tuition/fees/other revenue by \$1,706,814 due to increased enrollment census. The total planned change in annual general revenue from FY23 to FY24 is an increased budget of \$2,478,219.

Considering Expenses

FY23 the college performed a compensation study resulting in the need to increase employees' base salaries to market standard rates. In the first step toward meeting this need, the FY24 budget includes plans for the college to implement phase I. of a compensation alignment effort totaling \$564,408 to raise the base salaries of a portion of its employees. The FY24 budget also includes plans for payment toward employee stipends, step-raises for full-time faculty, and 2% raises for full-time staff totaling \$709,682. The college also plans to add five new employee positions totaling \$229,118. Additionally, the FY24 budget includes an increase in employee benefit costs by \$172,061, an increase to capital expenditures by \$65,000, and an overall operating/maintenance/service increase of \$737,950. These combined new expenses equal the amount of expected additional revenue, making for a balanced budget.

The college president reviewed the final draft of the FY24 operating budget and together we presented it to faculty and staff at the college-wide budget meeting. Including the projected increase described above, the FY24 proposed operating budget is \$45,296,332 consisting of educational and general, designated, non-credit and auxiliary funds.

Recommendation: The NorthWest Arkansas Community College Board of Trustees Finance/Audit Committee recommends the NWACC BOT's approval of the FY24 operating budget based on the recommendation of the NWACC administration.

Mr. Mark Scott, Chairperson

Mr. Todd Schwartz, Secretary



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Bentonville, AR 72712
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800.995.6922

Date: 5-8-2023
To: NWACC Board of Trustees
From: Al Massri, Vice President of Finance & Administration
Subject: Approval of Promotional & Recruitment Purchases Request as required by Arkansas Code §6-63-304

As required by Arkansas Code §6-63-304, the following departments within the College are requesting the Board of Trustees approval for the use of funds to purchase student promotional and recruitment items for the Fiscal Year 2024. These purchases are already part of the FY2024 Proposed Operating Budget, but specific approval is required by the referenced state statute. The list of departments that are requesting promotional items spending authorization is attached.

Recommendation: The administration recommends that the Board of Trustees approve the use of funds to purchase student promotional and recruitment items for the Fiscal Year 2024.

Mr. Mark Scott, Chairperson

Mr. Todd Schwartz, Secretary

Upon Board of Trustee approval, this recommendation should be forwarded to the Chief Fiscal Officer of the State of Arkansas for processing.



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NWACC FY2024 Promotional Item and Events

All funds – Ledger 71501, 71502, and 71503

CC Code	Cost Center	Amount
10000	Board of Trustees	800.00
10001	President	5,000.00
11100	Honors Program	600.00
11110	Communication & Art	500.00
11120	Business Computer Info	500.00
11138	Paralegal Studies	500.00
11171	Adult Education Instruction	300.00
11173	Adult Education Other Support Svcs	1,700.00
11190	Library	600.00
11410	Food Studies	9,000.00
11420	Health Professions	1,500.00
11440	Workforce Dean	500.00
11447	Workforce Contract Training	300.00
11450	Cycling and Technician Education	2,000.00
11485	Construction Technology	2,000.00
11500	VP Ofc Student Services	100.00
11511	Enrollment Services	6,000.00
11520	Dean Ofc Students	1,000.00
11521	Student Activities	2,000.00
11523	Global Communities Center	10,000.00
11541	Early College Experience	2,000.00
11551	Cross Country	1,000.00
13020	Development	500.00
13021	Alumni Relations	4,500.00
14002	Grants	1,700.00
14004	Public Relations and Marketing	5,000.00
		59,600.00



Board of Trustees

<u>Name</u>	<u>District</u>	<u>Term Expiration</u>
Mr. Mark Scott (Chair)	6	12-31-24
Mrs. Rachel Harris (Vice Chair)	3	12-31-28
Mr. Todd Schwartz (Secretary)	4	12-31-28
Ms. Lori Frank	2	12-31-28
Dr. Carolyn Reeves	1	12-31-26
Mr. Ron Branscum	5	12-31-26
Mr. Jonathan Woods	7	12-31-24
Mrs. Amber Latimer	8	12-31-26
Mr. Joe Spivey	9	12-31-24

Cabinet

<u>Name</u>	<u>Title</u>
Mrs. Liz Anderson	Executive Director of Advancement
Mr. Grant Hodges	Executive Director of Planning & Public Relations/Chief of Staff
Dr. Diana Johnson	Senior VP for Learning
Mr. Al Massri	VP of Finance & Administration
Dr. Justin White	VP of Student Services





**NORTHWEST ARKANSAS COMMUNITY COLLEGE
FY 2023 AND FY 2024 BUDGET COMPARISON BY ACCOUNT**

LEDGER	LEDGER TITLE	FY 2023 TOTAL	FY 2024 TOTAL	\$ CHANGE	% CHANGE
51000	Tuition-Credit	14,425,847	15,435,656	1,009,809	7.0
51010	Other Tuition-Credit	95,000	95,000	-	0.0
51020	NWACC Tuition Scholarship/Waiver	(342,187)	(280,000)	62,187	(18.2)
51050	Tuition-Non-Credit	482,767	420,580	(62,187)	(12.9)
51063	Tuition Non Credit Other	10,364	10,364	-	0.0
51070	Tuition ScholarWaiver NonCred	(700)	(700)	-	0.0
51100	Student Fees-Credit	5,945,795	6,362,001	416,206	7.0
51160	Student Fees-Non-Credit	136,069	136,069	-	0.0
51200	Other Operating Revenues	174,385	174,385	-	0.0
52000	Gifts & Grants Reimbursement	41,025	41,025	-	0.0
52010	State Gifts Grants & Contracts	400	400	-	0.0
52020	Federal Gifts Grants & Contracts	33,370	33,370	-	0.0
52101	General Revenue	13,410,303	13,087,006	(323,297)	(2.4)
52102	Educational Excellence Trust Fund	-	208,515	208,515	100.0
52200	Other Non Operating Revenue	35,920	35,920	-	0.0
56000	Property Taxes	8,302,110	9,536,741	1,234,631	14.9
	Total Revenue	\$ 42,750,468	\$ 45,296,332	\$ 2,545,864	6.0
61000	Instructional Administration	3,874,036	3,999,593	125,557	3.2
61010	Full-Time Instructors	8,071,040	8,487,757	416,717	5.2
61020	Part-Time Instructors	3,017,167	3,107,682	90,515	3.0
61200	Administrative/Professional	6,428,890	11,630,001	5,201,111	80.9
61300	Classified	4,279,552	-	(4,279,552)	(100.0)
61400	Extra Help	562,229	464,847	(97,382)	(17.3)
61500	Work Study	-	-	-	0.0
61600	Compensated Absences Labor	-	-	-	0.0
62000	Health Insurance	4,597,781	4,827,670	229,889	5.0
62020	Other Payroll Deductions	3,743,588	3,866,120	122,532	3.3
71000	Operating Expenses	2,986,117	2,986,117	-	0.0
71100	Travel NWACC Business	15,100	15,100	-	0.0
71200	Utilities	871,500	1,327,602	456,102	52.3
71300	Repairs & Maintenance	897,002	1,324,206	427,204	47.6
71400	Vehicle Operations	22,000	22,000	-	0.0
71500	Promotional Items and Recognition	13,500	59,600	46,100	341.5
71600	Technology Hardware/Software/Services	1,496,169	1,535,593	39,424	2.6
72000	Travel-Prof Dev	202,368	244,368	42,000	20.8
73000	Professional/Contract Fees & Services	823,932	951,678	127,746	15.5
76000	Capital Outlay	232,579	90,000	(142,579)	(61.3)
76500	Equip, Furn, Vehicle \$5000 and Over	26,000	35,564	9,564	36.8
79000	Other Expenses	312,418	107,765	(204,653)	(65.5)
79030	Insurance Expenses	149,500	185,070	35,570	23.8
79050	Debt Services	128,000	28,000	(100,000)	(78.1)
	Total Expenditures	\$ 42,750,468	\$ 45,296,332	\$ 2,545,864	6.0



**NORTHWEST ARKANSAS COMMUNITY COLLEGE
FY 2023 AND FY 2024 EXPENDITURES BUDGET COMPARISON**

EDUCATIONAL & GENERAL-CREDIT FUND							
CC CODE	DEPARTMENT TITLE	SALARIES & BENEFITS			MAINTENANCE & OPERATION		
		FY 2023	FY 2024	Annual Change (%)	FY 2023	FY 2024	Annual Change (%)
10000	Board of Trustees	-	-	0.0%	20,800	20,800	0.0%
10001	President	318,582	381,582	19.8%	117,772	143,772	22.1%
11100	VP Ofc Learning CAO	284,244	445,626	56.8%	54,863	54,863	0.0%
11103	Faculty Senate	8,843	9,020	2.0%	480	500	4.2%
11104	Honors Program	-	-	0.0%	1,800	1,735	-3.6%
11106	Accreditation & AQIP	56,810	57,946	2.0%	22,600	23,350	3.3%
11107	AVP of General Education	-	-	0.0%	-	12,500	100.0%
11108	Student Academic Organizations	-	-	0.0%	-	1,800	100.0%
11109	Academic Organization Groups	-	9,723	100.0%	-	-	-
11110	Dean Ofc Communication & Arts	264,468	272,402	3.0%	9,000	10,260	14.0%
11111	Art	432,490	534,247	23.5%	5,860	5,860	0.0%
	Academic Support Centers						
11112	Read/Write	146,636	171,025	16.6%	-	-	0.0%
11113	English	1,254,084	1,508,137	20.3%	13,840	13,757	-0.6%
11114	Foreign Language	170,395	223,677	31.3%	2,480	2,480	0.0%
11115	Graphic Design	144,049	197,924	37.4%	2,320	2,320	0.0%
11116	Music	201,135	205,158	2.0%	9,040	9,040	0.0%
11117	Student Newspaper	11,113	11,335	2.0%	2,000	4,500	125.0%
11118	Communications	276,136	335,213	21.4%	1,520	1,520	0.0%
11119	Theater	60,535	61,746	2.0%	2,480	2,480	0.0%
11120	Dean Ofc Business & Computer Info	202,934	281,934	38.9%	9,040	8,290	-8.3%
11121	Business Information	772,977	1,004,607	30.0%	7,520	6,086	-19.1%
11122	Computer Aided Drafting	125,786	155,609	23.7%	4,640	4,640	0.0%
11123	Computer Information	784,975	953,776	21.5%	52,520	8,520	-83.8%
11124	Sustainability Institute	-	-	0.0%	1,500	160	-89.3%
11130	Dean Ofc Social & Behavioral Sci	198,433	278,158	40.2%	10,000	10,000	0.0%
11131	Behavioral Sciences	732,974	763,642	4.2%	7,760	7,760	0.0%
11132	Criminal Justice	106,126	108,249	2.0%	3,040	440	-85.5%
11133	Early Childhood Development Ed	110,440	112,649	2.0%	2,640	2,640	0.0%
11134	Education & Instruction	107,709	109,863	2.0%	2,640	1,340	-49.2%
11135	Fitness & Wellness Education	117,500	119,850	2.0%	10,400	7,070	-32.0%
11136	English for College and Career	72,554	140,200	93.2%	2,560	2,560	0.0%
11137	Intramural Activities	-	-	-	3,200	-	-100.0%
11138	Paralegal	86,066	96,343	11.9%	3,800	3,200	-15.8%
11139	Social Sciences	983,407	1,276,439	29.8%	13,440	13,440	0.0%
11150	Dean Ofc Math & Sciences	121,422	163,880	35.0%	7,920	7,920	0.0%
11151	Developmental Math	622,996	635,456	2.0%	5,760	5,760	0.0%
11152	Environmental & Regulatory Science	-	-	-	1,280	1,280	0.0%
11153	Life & Physical Science	1,783,773	2,413,478	35.3%	47,537	26,765	-43.7%
11154	Math / Physics / Engineering	1,290,156	1,649,583	27.9%	6,160	6,160	0.0%
11160	High School Relations	244,048	248,929	2.0%	7,147	7,147	0.0%
11161	Career & Technical Programs	76,825	78,362	2.0%	1,760	-	-100.0%
11162	Dental Program High School	24,516	45,432	85.3%	1,500	1,100	-26.7%
11163	Medical Professions	84,694	87,787	3.7%	1,500	1,200	-20.0%
11165	HVAC SCC	12,960	-	-100.0%	1,500	-	-100.0%
11166	Criminal Justice ECE	48,888	76,604	56.7%	3,734	1,532	-59.0%
11181	Faculty Professional Development	50,556	54,993	8.8%	35,433	28,346	-20.0%
11190	Library	512,515	555,897	8.5%	23,915	22,272	-6.9%



**NORTHWEST ARKANSAS COMMUNITY COLLEGE
FY 2023 AND FY 2024 EXPENDITURES BUDGET COMPARISON**

EDUCATIONAL & GENERAL-CREDIT FUND							
CC CODE	DEPARTMENT TITLE	SALARIES & BENEFITS			MAINTENANCE & OPERATION		
		FY 2023	FY 2024	Annual Change	FY 2023	FY 2024	Annual Change
11400	VP Ofc Career and Workforce Educ	147,715	150,669	2.0%	7,600	5,946	-21.8%
11410	Food Studies	521,436	677,867	30.0%	41,500	32,900	-20.7%
11420	Dean Ofc Health Professions	179,192	305,332	70.4%	9,100	9,100	0.0%
11421	Emergency Med Services	409,594	765,455	86.9%	76,629	56,303	-26.5%
11422	Fire Science	90,756	92,571	2.0%	14,700	13,740	-6.5%
11423	Physical Therapy Assistant	352,085	440,736	25.2%	21,700	20,360	-6.2%
11424	Respiratory Care	242,740	302,558	24.6%	14,200	14,200	0.0%
11425	Nursing	812,418	1,092,047	34.4%	87,394	72,915	-16.6%
11426	Dental Assisting Program	89,919	126,421	40.6%	4,000	12,200	205.0%
11427	Health Information Management	204,582	278,584	36.2%	17,500	14,000	-20.0%
11428	CNA / PCA	120,524	164,967	36.9%	2,200	2,200	0.0%
11440	Dean Ofc Workforce Development	149,438	164,335	10.0%	4,000	3,200	-20.0%
11485	Construction Technology	54,391	121,654	123.7%	4,500	3,600	-20.0%
11500	VP Ofc Student Services	225,510	230,020	2.0%	38,474	38,474	0.0%
11511	Enrollment Services	480,279	560,864	16.8%	20,600	20,600	0.0%
11512	Financial Aid	340,771	347,586	2.0%	13,510	10,808	-20.0%
11514	Student Records	265,958	306,044	15.1%	30,800	20,800	-32.5%
11515	Student Success	62,843	65,580	4.4%	4,500	-	-100.0%
11520	Dean Ofc Students	106,853	136,896	28.1%	4,000	4,000	0.0%
11521	Student Activities	87,200	93,038	6.7%	39,800	39,840	0.1%
11523	Global Communities Center	132,437	110,494	-16.6%	6,400	6,400	0.0%
11524	Student Conduct	51,510	123,332	139.4%	5,500	5,500	0.0%
11525	Disability Services	184,548	213,117	15.5%	144,000	10,000	-93.1%
11526	Veterans Services	46,231	72,924	57.7%	4,864	4,864	0.0%
11530	Dean Ofc Off Campus Operations	140,497	168,919	20.2%	650	520	-20.0%
11531	Washington County Learning	251,343	256,370	2.0%	31,200	24,960	-20.0%
11540	Office of Enrollment Management	93,674	106,157	13.3%	4,500	3,600	-20.0%
11541	Early College Experience	195,607	214,323	9.6%	39,950	31,960	-20.0%
11542	Testing Services	87,059	88,800	2.0%	29,500	25,100	-14.9%
11543	Community Engagement	153,053	93,780	-38.7%	2,500	11,000	340.0%
11544	Transfer Services	40,800	64,304	57.6%	2,000	1,600	-20.0%
13020	Development	303,623	332,327	9.5%	-	8,389	100.0%
13021	Alumni Relations	-	-	0.0%	8,684	9,684	11.5%
14002	Grants	17,500	17,850	2.0%	-	2,400	100.0%
14003	Institutional Research & Planning	159,506	108,556	-31.9%	8,300	6,640	-20.0%
14004	Marketing and Planning	154,044	336,945	118.7%	124,400	124,400	0.0%
14005	Public Relations	46,820	-	-100.0%	17,000	-	-100.0%
17000	VP Ofc Finance & Administration	198,470	204,424	3.0%	12,800	22,800	78.1%
17101	Accounting	350,890	382,898	9.1%	15,000	41,000	173.3%
17102	Treasury Services	186,168	221,870	19.2%	21,000	18,400	-12.4%
17200	Budget, Financial Analysis & Rptg	171,220	209,657	22.4%	10,650	10,650	0.0%
17300	Human Resources	339,270	425,779	25.5%	42,188	52,188	23.7%
17301	Payroll	78,037	90,496	16.0%	2,000	2,000	0.0%
17400	Inst Policy /Risk Mgmt /Compliance	190,765	194,580	2.0%	27,750	16,200	-41.6%
17403	Public Safety	517,158	601,144	16.2%	29,000	29,000	0.0%
17500	Information Technology Services	1,144,341	1,193,528	4.3%	1,618,315	3,672,817	127.0%
17600	Operations	111,011	113,231	2.0%	3,880	3,880	0.0%
17602	Physical Plant	580,186	620,996	7.0%	1,886,481	2,272,581	20.5%
17605	Shipping, Receiving & Mail	80,152	106,766	33.2%	8,200	6,560	-20.0%
17606	Special Events	89,738	111,696	24.5%	4,920	4,920	0.0%
17607	Purchasing	95,714	106,534	11.3%	3,700	2,960	-20.0%
17700	Facilities Planning & Construction	141,054	-	-100.0%	5,200	-	-100.0%
17800	Project Management Office	-	130,708	100.0%	-	8,000	100.0%
19000	College-wide Operations	8,090,093	7,101,459	-12.2%	1,482,317	1,579,339	6.5%
Totals		32,271,473	36,383,669	12.7%	6,606,257	8,912,663	34.9%



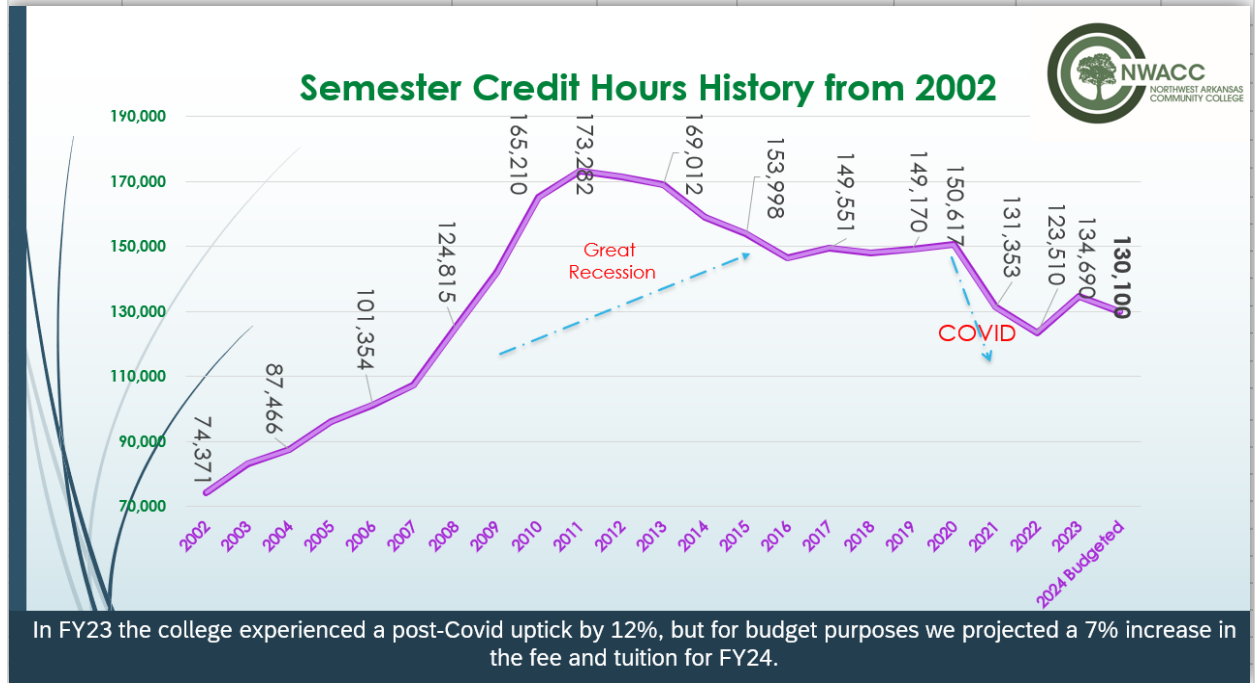
**NORTHWEST ARKANSAS COMMUNITY COLLEGE
FY 2024 BUDGET STATEMENT of REVENUES and EXPENDITURES**

LEDGER	LEDGER TITLE	Educational & General		DESIGNATED	AUXILIARY	TOTAL	%
		Credit	Non Credit				
5100	Tuition-Credit	15,435,656	-	-	-	\$ 15,435,656	34.1
5101	Other Tuition-Credit	95,000	-	-	-	\$ 95,000	0.2
5102	NWACC Tuition Scholarship/Waiver	(280,000)	-	-	-	\$ (280,000)	-0.6
5105	Tuition-Non-Credit	-	420,580	-	-	\$ 420,580	0.9
5106	Tuition Non Credit Other	-	10,364	-	-	\$ 10,364	0.0
5107	Tuition ScholarWaiver NonCred Budgt	-	(700)	-	-	\$ (700)	0.0
5110	Student Fees-Credit	3,033,124	-	3,328,877	-	\$ 6,362,001	14.0
5116	Student Fees-Non-Credit	-	131,069	5,000	-	\$ 136,069	0.3
5120	Other Operating Revenues	22,010	1,500	33,370	117,505	\$ 174,385	0.4
5200	Private Gifts Grants & Contracts	41,025	-	-	-	\$ 41,025	0.1
5201	State Gifts Grants & Contracts	-	-	400	-	\$ 400	0.0
5202	Federal Gifts Grants & Contracts	-	-	33,370	-	\$ 33,370	0.1
5210	General Revenue	13,087,006	-	-	-	\$ 13,087,006	28.9
5210	Educational Excellence Trust Fund	208,515	-	-	-	\$ 208,515	0.5
5220	Other Non Operating Revenue	35,500	-	320	100	\$ 35,920	0.1
5600	Millage	9,536,741	-	-	-	\$ 9,536,741	21.1
	Total Revenue	\$ 41,214,577	\$ 562,813	\$ 3,401,337	\$ 117,605	\$ 45,296,332	100.0
6100	Instructional Administration Salaries	3,556,995	62,700	379,898	-	\$ 3,999,593	8.8
6101	Full-Time Instructors Salaries	8,481,507	6,250	-	-	\$ 8,487,757	18.7
6102	Part-Time Instructors Salaries	2,931,010	148,672	28,000	-	\$ 3,107,682	6.9
6120	Administrative/Professional Salaries	10,767,631	192,457	669,913	-	\$ 11,630,001	25.7
6130	Classified Salaries	-	-	-	-	\$ -	0.0
6140	Part Time/Temporary	272,097	-	192,750	-	\$ 464,847	1.0
6150	Work Study Salaries	-	-	-	-	\$ -	0.0
6160	Compensated Absences Labor	-	-	-	-	\$ -	0.0
6200	Health Insurance	4,724,395	-	103,275	-	\$ 4,827,670	10.7
6202	Employer Paid Benefits	3,746,769	-	119,351	-	\$ 3,866,120	8.5
7100	Operating Expenses	1,916,105	35,250	1,024,872	9,890	\$ 2,986,117	6.6
7110	Travel NWACC Business	15,100	-	-	-	\$ 15,100	0.0
7120	Utilities	1,327,602	-	-	-	\$ 1,327,602	2.9
7130	Repairs & Maintenance	1,067,589	-	253,147	3,470	\$ 1,324,206	2.9
7140	Vehicle Operations	2,000	-	20,000	-	\$ 22,000	0.0
7150	Promotional Items and Recognition	59,600	-	-	-	\$ 59,600	0.1
7160	Technology Hardware/Software/Service	1,010,631	-	534,927	550	\$ 1,546,108	3.4
7200	Travel-Professional Development	244,368	-	-	-	\$ 244,368	0.5
7300	Professional/Contract Fees & Services	696,279	117,484	23,704	103,695	\$ 941,162	2.1
7600	Land and Construction in Progress	90,000	-	-	-	\$ 90,000	0.2
7650	Equip, Furn, Vehicle \$5000 and Over	9,564	-	26,000	-	\$ 35,564	0.1
7900	Administrative Expenses	85,765	-	22,000	-	\$ 107,765	0.2
7903	Insurance Expenses	181,570	-	3,500	-	\$ 185,070	0.4
7905	Debt Services	28,000	-	-	-	\$ 28,000	0.1
7999	Operation Contingency	-	-	-	-	\$ -	0.0
	Total Expenditures	\$ 41,214,577	\$ 562,813	\$ 3,401,337	\$ 117,605	\$ 45,296,332	100.0
	NWACC Board of Trustee Reserve*	\$ 3,442,521					
	<i>*The BOT Reserve is funded from the prior Educational and General Fund year-end balance.</i>						



**NORTHWEST ARKANSAS COMMUNITY COLLEGE
FY 2024 BUDGET by NACUBO FUNCTIONAL PROGRAM CODES**

PROGRAM	PROGRAM TITLE	EDUCATION & GENERAL				TOTAL	% of ANNUAL BUDGET
		CREDIT	NON_CREDIT	DESIGNATED	AUXILIARY		
000	Tuition & Fees	\$ 18,563,780	\$ 562,013	\$ 3,333,877		\$ 22,459,670	49.6
700	Scholarships	\$ (280,000)	\$ (700)			\$ (280,700)	(0.6)
001	Appropriations	\$ 22,832,262				\$ 22,832,262	50.4
002	Gifts, Grants & Contracts	\$ 41,025		\$ 33,770		\$ 74,795	0.2
004	Auxiliary Revenue				\$ 117,605	\$ 117,605	0.3
005	Other Misc Revenues	\$ 57,510	1,500	\$ 33,690		\$ 92,700	0.2
	Total Revenue	\$ 41,214,577	\$ 562,813	\$ 3,401,337	\$ 117,605	\$ 45,296,332	100.0
100	Instruction-Credit	\$ 15,329,096		\$ 809,839		\$ 16,138,935	35.6
101	Instruction-Non-Credit	\$ 221,598	\$ 562,813			\$ 784,411	1.7
102	Instruction-Secondary	\$ 374,145				\$ 374,145	0.8
300	Academic Administration	\$ 1,543,225		\$ 1,166,454		\$ 2,709,679	6.0
301	Library/Educational Media Services	\$ 740,482		\$ 240,118		\$ 980,600	2.2
302	Academic Support Technology	\$ 5,139,783		\$ 92,353		\$ 5,232,136	11.6
400	Student Support Services	\$ 4,372,863		\$ 556,926	\$ 24,000	\$ 4,953,789	10.9
500	Institutional Support	\$ 7,374,945				\$ 7,374,945	16.3
600	Operation & Maintenance of Plant	\$ 6,118,440		\$ 535,647	\$ 93,605	\$ 6,747,692	14.9
	Total Expenditures	\$ 41,214,577	\$ 562,813	\$ 3,401,337	\$ 117,605	\$ 45,296,332	100.0



State General (Appropriations) & EETF Revenue

Local Property Tax Revenue (Millage)



Actual Historical Revenue

(Millage based on calendar year revenue)

		<u>2/3 Operating</u>	<u>1/3 Capital</u>	<u>Total</u>
➤ FY2014	\$11,611,190	➤ \$5,952,227	\$2,979,114	\$8,931,341
➤ FY2015	\$11,634,914	➤ \$5,911,172	\$2,955,586	\$8,866,758
➤ FY2016	\$11,646,430	➤ \$6,257,541	\$3,128,771	\$9,386,312
➤ FY2017	\$11,689,510	➤ \$6,719,096	\$3,359,548	\$10,078,644
➤ FY2018	\$11,713,051	➤ \$6,719,845	\$3,359,923	\$10,079,768
➤ FY2019	\$11,750,845	➤ \$7,335,555	\$3,667,778	\$11,003,333
➤ FY2020	\$11,931,795	➤ \$7,748,882	\$3,874,441	\$11,623,323
➤ FY2021	\$12,559,563	➤ \$7,989,670	\$3,994,835	\$11,984,505
➤ FY2022	\$13,147,355	➤ \$8,068,000	\$4,034,000	\$12,090,450
➤ FY2023	\$13,410,303	➤ \$8,861,870	\$4,430,935	\$13,292,805
➤ FY2024 (Projected)	\$13,087,006	➤ \$9,748,057	\$4,874,029	\$14,622,086

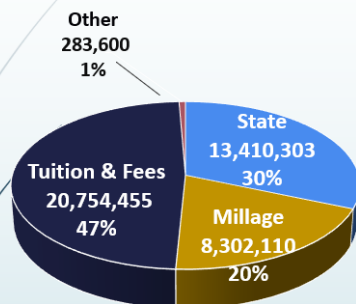
Projecting **2.4%** decrease from FY23 to FY24

Projecting **10%** increase from FY23 to FY24

Budget Revenue

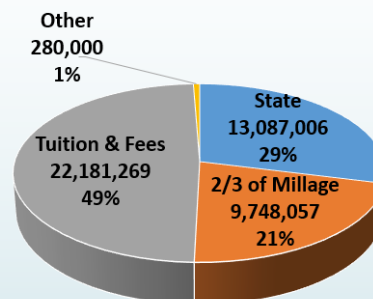


FY 2023



FY 23 Total: \$42,750,468

FY 2024



FY 24 Total : \$45,296,332

FY 2024 budget is 6%, or \$2,545,864 more than the FY 2023 budget

Other NWACC Campus Locations



Convenient. Affordable. Accessible. WASHINGTON COUNTY

NorthWest Arkansas Community College
Washington County Facility
6101 Watkins Avenue
Springdale, AR 72762

NWACC - Washington County

NWACC-Washington County, located in Springdale (west of Arvest Ballpark), makes the pursuit of higher education even more convenient. With many of the same student services available as those at NWACC-Benton County, the new facility is a great option for those who don't want to compromise quality service for convenience. Read further to learn more about this state-of-the-art facility.

Questions about NWACC-Washington County? Feel free to email enrollmentsupport@nwacc.edu or call 479-986-4000.

BRIGHTWATER
A CENTER FOR THE STUDY OF FOOD

B

Community | Responsibility | Value | Craft | Culture
OUR PURPOSE

Mission
Through community engagement and academic programs, Brightwater provides world-class training and learning for individuals, students and professionals at any point on their journey into the world of food.

Vision
Make the study and craft of food accessible to all - creatively, entrepreneurially and sustainably.

NorthWest Arkansas Community College
Brightwater Food Study Facility
801 SE 8th St.
Bentonville, AR 72712
479-631-8600